

Redemption Restitution Maintenance

DESCRIPTION OF MAJOR SERVICES

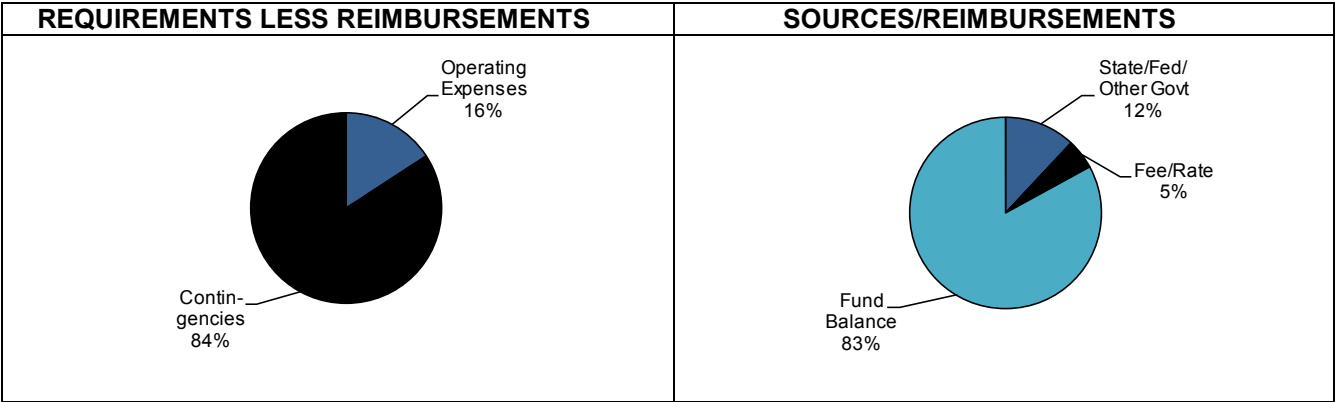
The Redemption Restitution Maintenance budget unit consists of revenue received from tax sales and revenue received from the State of California for the Victim Restitution Rebate.

Redemption Maintenance accounts for revenue received from tax sales to defray the costs of maintaining the redemption and tax defaulted files, and the costs of administering and processing the claims for excess tax sale proceeds. Revenue includes unclaimed excess tax sale proceeds collected pursuant to Revenue and Taxation Code 4674.

Restitution Maintenance accounts for rebate revenue received from the State of California for collecting and submitting Victim Restitution funds timely to the State, per Government Code 13963(f). Additionally, the rebate revenue received shall be used for furthering collection efforts.

Budget at a Glance	
Requirements Less Reimbursements*	\$1,678,050
Sources/Reimbursements	\$288,500
Fund Balance	\$1,389,550
Contribution to Fund Balance	\$23,500
Total Staff	0
*Includes Contingencies	

2014-15 ADOPTED BUDGET



ANALYSIS OF 2014-15 ADOPTED BUDGET

GROUP: Fiscal
 DEPARTMENT: Auditor-Controller/Treasurer/Tax Collector
 FUND: Redemption Restitution Maintenance

BUDGET UNIT: SDQ TTX
 FUNCTION: General
 ACTIVITY: Finance

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2013-14 Final Budget	2014-15 Adopted Budget	Change From 2013-14 Final Budget
Requirements							
Staffing Expenses	0	0	0	0	0	0	0
Operating Expenses	0	0	0	0	0	265,000	265,000
Capital Expenditures	0	0	0	0	0	0	0
Contingencies	0	0	0	0	1,434,306	1,413,050	(21,256)
Total Exp Authority	0	0	0	0	1,434,306	1,678,050	243,744
Reimbursements	0	0	0	0	0	0	0
Total Appropriation	0	0	0	0	1,434,306	1,678,050	243,744
Operating Transfers Out	0	0	0	0	0	0	0
Total Requirements	0	0	0	0	1,434,306	1,678,050	243,744
Sources							
Taxes	0	0	0	0	0	0	0
Realignment	0	0	0	0	0	0	0
State, Fed or Gov't Aid	0	790,562	233,744	175,355	220,000	200,000	(20,000)
Fee/Rate	0	0	0	0	0	85,000	85,000
Other Revenue	1,797	910	3,143	3,690	3,800	3,500	(300)
Total Revenue	1,797	791,472	236,887	179,045	223,800	288,500	64,700
Operating Transfers In	0	0	0	0	0	0	0
Total Sources	1,797	791,472	236,887	179,045	223,800	288,500	64,700
Fund Balance					1,210,506	1,389,550	179,044
Budgeted Staffing					0	0	0

MAJOR EXPENDITURES AND REVENUE IN 2014-15 ADOPTED BUDGET

Operating expenses of \$265,000 represent a transfer to the Auditor-Controller/Treasurer/Tax Collector's general fund budget unit for staffing and operating expenses for work related to the processing of excess tax sale proceeds. Contingencies of \$1.4 million are available to fund future operations. Sources of \$288,500 represent revenue from the State of California, unclaimed excess tax sale proceeds trust funds and anticipated interest earnings.

BUDGET CHANGES AND OPERATIONAL IMPACT

Requirements are increasing by \$243,744 due to transfers for staffing related to the processing of excess tax sale proceeds. Sources are increasing by \$64,700 primarily due to an increase in current services revenue from unclaimed excess tax sale proceeds, partially offset by a decrease in Victim Restitution Rebate revenue and lower anticipated interest earnings.

STAFFING CHANGES AND OPERATIONAL IMPACT

There is no staffing associated with this budget unit.



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